

PRESS RELEASE
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EKUINAS ADDS FULL-FLEDGED UNIVERSITY, UMTECH TO ITS EDUCATION PORTFOLIO

Key Highlights: -

- Ekuinas invests up to 90% effective stake in Unitar Capital Sdn Bhd, the owner and operator of University of Management and Technology (UMTECH), a full-fledged university, through a RM65 million co-investment with Bumiputera-owned private equity firm Shoraka Square Ltd (Shoraka) and other Bumiputera investors.
- UMTECH is a fast growing private university focusing on management, education studies and social sciences delivered through campus and distance learning programmes with approximately 9,000 students under enrolment.
- The investment in UMTECH sees Ekuinas expanding its education portfolio to three groups with nearly 30,000 students under enrolment, and on track to establish one of the largest education conglomerates in Malaysia.

KUALA LUMPUR, (22 May 2012): Ekuiti Nasional Berhad (Ekuinas), the government-linked private equity fund management company, is pleased to announce that it has completed an investment in University of Management and Technology (UMTECH), further enhancing its fast expanding education portfolio.

UMTECH, which is owned and operated by Unitar Capital Sdn Bhd (UCSB), previously a wholly owned subsidiary of Yayasan Pendidikan Tun Abdul Razak (Yayasan Pintar), is a private university which was originally part of the University Tun Abdul Razak (UNIRAZAK). UMTECH currently has about 9,000 students under enrolment and offers general certificate, diploma, degree and post-graduate programmes at its main campus in Leisure Commerce Square, Petaling Jaya as well as through distance learning collaborations with eight Independent Regional Centres (IRCs) across the country.

In line with Yayasan Pintar's strategy to focus on UNIRAZAK, Ekuinas together with Bumiputera private equity firm Shoraka Square Ltd and other Bumiputera investors, through a special purpose investment vehicle Nilam Suria Sdn Bhd (NSSB), have agreed to invest up to 100% stake in UCSB for a total investment of RM65 million, including injection of working capital. Under the co-investment deal, Ekuinas will take up to 90% effective stake in UCSB for a total investment of RM58.5 million.

Ekuinas' Chairman, Raja Tan Sri Dato' Seri Arshad Raja Tun Uda said, "Ekuinas' investment in UMTECH sees us expanding our education group even further and, together with the other education institutions under our portfolio, it favourably positions Ekuinas as one of Malaysia's largest education providers with diverse and complementary institutions."

"We are pleased to be able to invest in UMTECH which has built a strong niche in the fast expanding education studies, social sciences and business management market. With UMTECH's experienced faculty and expertise in education studies, especially in early childhood education, the university is well positioned to contribute towards fulfilling the country's growing need for skilled educators, as outlined under the Economic Transformation Programme (ETP)," he further added.

Under UNIRAZAK, UMTECH established a strong track record of delivering growth with student enrolment rising from about 6,500 students in 2008 to approximately 9,000 students in 2011, out of which the Faculty of Education and Social Sciences contributes more than 60%. The company recorded a pro forma revenue for the year ending 31 December 2011 of RM88.1 million and is currently profitable.

Ekuinas' Chief Executive Officer, Dato' Abdul Rahman Ahmad said, "We are pleased with the investment in UMTECH, which represents our first investment in a full-fledged university. With UMTECH, our education portfolio is now expanded to three groups with six education institutions that have almost 30,000 students and a combined revenue of about RM300 million. This provides Ekuinas with a firm foundation to achieve our aim of creating one of the largest education groups in the country," he further added.

Currently, Ekuinas' investment portfolio covers education institutions under APIIT Education Group and Cosmopoint Group, owned by Cosmopoint Sdn Bhd. The APIIT Education Group includes Asia Pacific Institute of Information Technology (APIIT), Asia Pacific University College of Technology &

Innovation (UCTI) and Sapura Smart School, while the Cosmopoint Group comprises KL Metropolitan University College (KLMUC) and Cosmopoint International College of Technology (CICT).

With this investment, Ekuinas has now fully invested its first RM1 billion direct investment fund, Ekuinas Direct (Tranche 1) Fund. The total committed investments by Ekuinas under its direct and outsourced investment programme since inception now amounts to nearly RM1.3 billion and together with private co-investments, Ekuinas has facilitated a total economic capital deployment of more than RM1.4 billion into the Malaysian economy.

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About Ekuinas

Ekuinas (Ekuiti Nasional Berhad) is a government-linked private equity fund management company established on 1 September 2009. With the government endowment of RM5 billion under the 9th Malaysia Plan and 10th Malaysia Plan, Ekuinas aims to create Malaysia's next generation of leading companies whilst promoting equitable, effective and sustainable Bumiputera economic participation. To date, Ekuinas has undertaken investments in high potential Malaysian companies involved in the business of fast moving consumer goods, oil and gas, logistics, education and retail.

About UMTECH

The intrinsic strengths of University of Management and Technology (UMTECH) is built upon an academic and organisational model significantly different from other universities in Malaysia. Anchored on the pillars of management and technology education, UMTECH offers a wide range of programmes in various disciplines from Business Administration, Social Sciences, Information Technology to Hospitality and Tourism Management. Programmes are based on the latest industry requirements and professional trends, carefully tailored to suit the needs and aspirations of UMTECH students. With the steadfast commitment to strive for evergreen excellence, the University of Management and Technology is fast becoming an important higher education player within Malaysia and in the region. For more details on UMTECH, please visit its official website www.umtech.edu.my.

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