

EKUINAS LAUNCHES FOURTH FUND

KUALA LUMPUR : Ekuiti Nasional Bhd has launched the RM1 billion Ekuinas Direct (Tranche IV) Fund (Fund IV) yesterday, which brings its funds under management to RM4.1 billion. Ekuinas has an option to increase the size of Fund IV to RM1.5 billion. The geographical focus of the fund will be Malaysia with an emphasis on core sectors such as education, oil and gas, fast moving consumer group retail and leisure, healthcare and services. Ekuinas will also be considering other sectors with positive prospects. Ekuinas CEO Syed Yasir Arafat Syed Abd Kadir said the launch is in line with its strategy and business plans for the next phase.