

## INVESTMENT PORTFOLIO

# Ekuiņas raises Bumiputera equity value to RM4.4b

**KUALA LUMPUR:** Ekuiti Nasional Bhd (Ekuiņas) has raised its Bumiputera equity value in its investment portfolio to RM4.4 billion, or 1.5 times the total invested capital last year.

The shareholders' value rose to RM6.3 billion, or 2.2 times the total invested capital.

Last year saw Ekuiņas record commendable performance, generating RM476.7 million in gross portfolio return for its Ekuiņas Direct (Tranche I) Fund, translating to annualised gross internal rate of return (IRR) of 10.1 per cent and net IRR of 6.5 per cent, outperforming some of its regional peers of similar vintage.

For the year ended December last year, Ekuiņas Direct (Tranche II) Fund posted a gross portfolio of RM391.7 million, achieving annualised gross IRR and net IRR of

14.6 per cent and 10.2 per cent, respectively.

Meanwhile, Dana Ekuiņas Direct (Tranche III) recorded a gross portfolio return of RM53.9 million with an annual gross IRR of 10.7 per cent.

Ekuiņas chairman Raja Tan Sri Arshad Raja Tun Uda said the achievements were a clear indication that its unique price-to-earnings model had been successful in raising the game for local businesses and increasing Bumiputera economic participation through Ekuiņas' Bumiputera equity ownership.

He said last year the number of direct and outsourced investments increased to 58 from 53 in the preceding year, with total committed investment up to RM3.6 billion compared with RM3 billion in 2016. **Mahanum Abdul Aziz**