

Plans to list more Bumi firms

CAPACITY-BUILDING:

Ekuinas to provide right exposure, best options

SHAH ALAM

EKUINAS Nasional Bhd (Ekuinas), a government-linked private equity fund company, aims to provide the best and successful options for Bumiputera companies to be listed on Bursa Malaysia.

"We are moved and proud to be given the mandate to be the lead agency for Skim Jejak Jaya, currently under the purview of Teraju,

a strategic unit within the Prime Minister's Department.

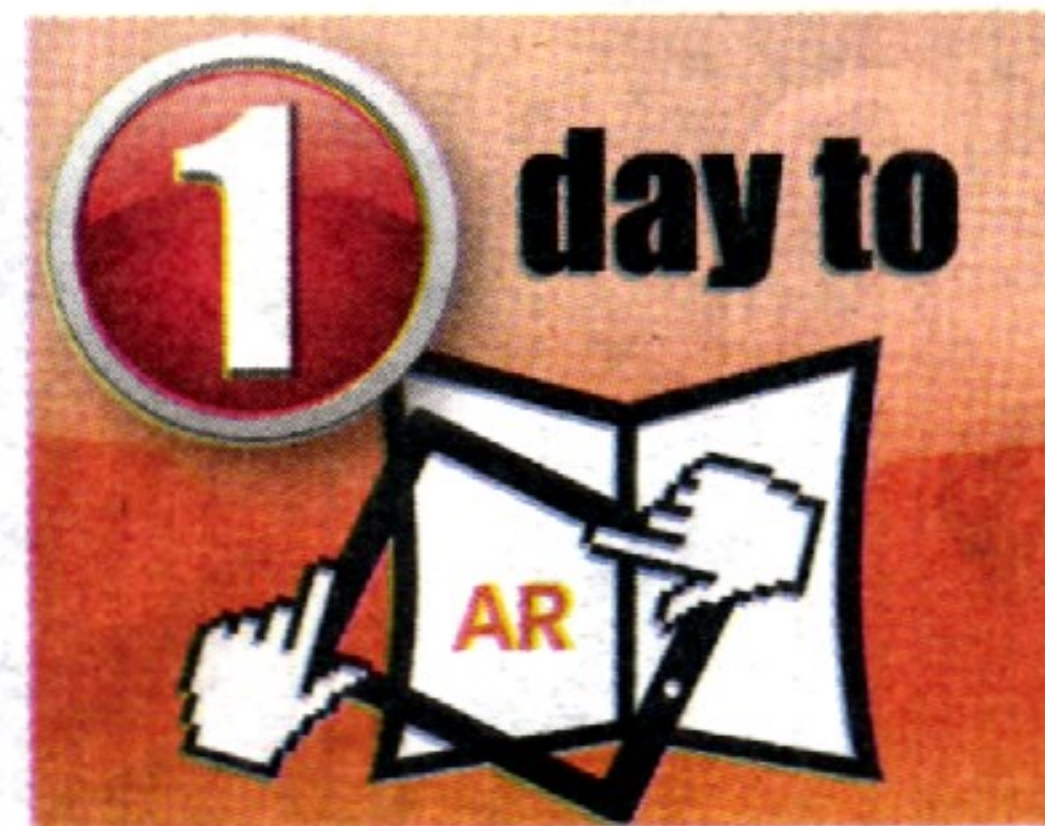
"We will look on how to boost more Bumiputera companies to be listed on the local bourse," said its chief executive officer Datuk Abdul Rahman Ahmad

He said Ekuinas will engage in discussions with Teraju and strive to make the scheme more successful.

"We will focus on capacity building, how they (Bumiputera companies) can be given the right exposure as well as strengthen them, not just in terms of capital, but also in terms of operations and management capability," he said, noting that the plans outlined by Prime Minister Datuk Seri Najib Razak were comprehensive and innovative.

"We hope that this would provide a meaningful impact on the Bumiputera Economy Empowerment plan," he said.

International Trade and Industry Minister Datuk Seri Mustapa Mohamed, described the developments as the most significant in 10 years", and said it gave confidence to the Bumiputera companies.



SECOND THRUST: Strengthening Bumiputera equity ownership in the corporate sector

INFOGRAPHIC: NST

To stimulate the role of Bumiputeras in investment, the Bumiputera Economic Empowerment plan has devised a number of measures to achieve its aim. This includes the setting up of a new investment scheme, which also carries the mission of boosting the profile of Bumiputera companies.

- The introduction of Skim Amanah Saham Bumiputera 2 with 10 billion units to encourage participation, especially in the middle-class Bumiputera share ownership.

- The role of steering the Skim Jejak Jaya Bumiputera will be taken over by Ekuiti Nasional Bhd (Ekuinas) to assist Bumiputera-owned companies to be listed on Bursa Malaysia.